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Utilizing a proprietary blend of our clients' top priority performance screens, PSN Top Guns ranks products in six proprietary star categories in over 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

**QUARTER ENDING September 30, 2012**

TOP GUNS **MANAGED ETF** **BEST OF THE BEST** **BULL & BEAR MASTERS** **DECADE**

Mid Value Universe

	RATING:★	MRQ	1 YR	3 YR	5 YR	FLOW MRQ (\$mil)	ASSETS MRA (\$mil)
Wells Capital	SMID Cap Val Eq	12.4	31.3	12.8	2.7	-11.5	\$295
Seizert Capital	Mid Cap	11.1	28.4	13.0	4.9	-7.9	\$1,451
Neuberger Berman	Rachlin	10.8	30.8	28.4	13.2	-3.6	\$2,466
Brandes Inst'l	US. Mid Cap Val	10.0	45.3	17.6	-0.5	0.4	\$4
Brandes Partners	Mid Cap Value	10.0	45.3	17.6	-0.5	-0.1	\$4
Iridian Asset	P.B. Val/Mid Cap	9.7	36.9	16.6	5.5	--	\$5,777
PGI-Equities	Mid-Cap Value Eq	9.5	35.4	17.5	4.0	-7.9	\$311
TCW Group	Value Opportun.	8.8	36.6	12.4	1.5	-8.6	\$233
Federated Inv	Clover MCV	8.7	31.3	13.7	1.9	-0.4	\$15
Schneider Cap	Mid Cap Val	8.6	29.9	3.0	-4.5	--	\$65
RUS Mid Value(*)		5.8	29.3	13.9	1.7	--	--
PSN E-Mid Value(**)		5.7	28.3	13.1	2.8	--	--
PSN M-Mid Value(**)		5.5	28.2	13.0	2.6	--	--
	RATING:★★	MRQ	1 YR	3 YR	5 YR	FLOW MRQ (\$mil)	ASSETS MRA (\$mil)
Hotchkis & Wiley	Mid-Cap Value	4.9	50.6	17.1	5.2	--	\$2,092
Brandes Inst'l	US. Mid Cap Val	10.0	45.3	17.6	-0.5	0.4	\$4
Brandes Partners	Mid Cap Value	10.0	45.3	17.6	-0.5	-0.1	\$4
Monarch Partners	SMID Cap Value	7.0	41.4	--	--	23.6	\$36
<b>Financial Trust</b>	<b>Health Value</b>	<b>6.3</b>	<b>37.7</b>	<b>14.4</b>	<b>5.5</b>	<b>0.0</b>	<b>\$0.28</b>
Iridian Asset	P.B. Val/Mid Cap	9.7	36.9	16.6	5.5	--	\$5,777
TCW Group	Value Opportun.	8.8	36.6	12.4	1.5	-8.6	\$233
Ariel Invts, LLC	Ariel Small/Mid	6.6	36.2	12.7	1.5	-74.3	\$1,844
PGI-Equities	Mid-Cap Value Eq	9.5	35.4	17.5	4.0	-7.9	\$311
Burgundy Asset	U.S. SMID Cap	6.9	35.3	18.2	6.6	-9.6	\$93
RUS Mid Value(*)		5.8	29.3	13.9	1.7	--	--
PSN E-Mid Value(**)		5.7	28.3	13.1	2.8	--	--
PSN M-Mid Value(**)		5.5	28.2	13.0	2.6	--	--
	RATING:★★★	MRQ	1 YR	3 YR	5 YR	FLOW MRQ (\$mil)	ASSETS MRA (\$mil)
Neuberger Berman	Rachlin	10.8	30.8	28.4	13.2	-3.6	\$2,466